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To Whom It May Concern:



May 15, 2025

Company Name: BULL-DOG SAUCE CO., LTD.

Representative: Hisatoshi Ishigaki

Representative Director,

President and Executive Officer (Securities code: 2804; TSE Prime)

Inquiries: Mai Saeki

Director, Senior Managing Executive Officer and General Manager of Corporate Planning Office

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Notice Concerning the Recognition of Non-Operating Income

BULL-DOG SAUCE CO., LTD. (the "Company") hereby announces that it has recognized non-operating income for the fiscal year ended March 31, 2025 (from April 1, 2024 to March 31, 2025). The details are described below.

1. Details of gain on sale of investment securities

The Company sold its shares (three issues; selling period: March 10–13, 2025) to reduce its holdings. As a result, a gain on sale of the investment securities of 79 million yen was recorded as non-operating income for the fiscal year ended March 31, 2025.

2. Impact on operating performance

The gain on the sale has been reflected in the "Consolidated Financial Results for the Fiscal Year Ended March 31, 2025 (Under Japanese GAAP)" announced today.