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To Whom It May Concern:



May 15, 2025

Company Name:	BULL-DOG SAUCE CO., LTD.
Representative:	Hisatoshi Ishigaki Representative Director, President and Executive Officer (Securities code: 2804; TSE Prime)
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Notice Concerning the Sale of Investment Securities

BULL-DOG SAUCE CO., LTD. (the “Company”) hereby announces that it has resolved, at a meeting of the board of directors held today, to sell investment securities during the first and second quarters of the fiscal year ending March 31, 2026 (from May 16, 2025 to September 22, 2025) as described below.

1. Reason for sale of investment securities
Reduction of share holdings and increasing the efficiency of cash management
2. Timing of sale of investment securities
From May 16, 2025 to September 22, 2025
3. Recognition of non-operating income (gain on sale of investment securities)
 - (1) Shares sold: One issue of listed shares held by the Company
 - (2) Estimated gain on sale of shares: 380 million yen

4. Future prospects

The non-operating income mentioned above will be reflected in the “Consolidated Financial Results for the Three Months Ended June 30, 2025 (Under Japanese GAAP) to be announced on July 25, 2025, and “Consolidated Financial Results for the Six Months Ended September 30, 2025 (Under Japanese GAAP) to be announced on October 24, 2025. If there are any changes in the situation in the future, it will be disclosed promptly.