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To Whom It May Concern:



November 21, 2025

Company Name: BULL-DOG SAUCE CO., LTD.

Representative: Hisatoshi Ishigaki

Representative Director,

President and Executive Officer (Securities code: 2804; TSE Prime)

Inquiries: Mai Saeki,

Director, Senior Managing Executive Officer and General Manager of Corporate Planning Office

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Notice Concerning Dividends of Surplus (Interim Dividend)

BULL-DOG SAUCE CO., LTD. (the "Company") hereby announces that, it has resolved, at a meeting of the board of directors held today, to pay dividends of surplus (interim dividend) with a record date of September 30, 2025. The details are described below.

1. Details of dividend

	Determined amount (Interim dividend for the fiscal year ending March 31, 2026)	Most recent dividend forecast (Announced on October 24, 2025)	Actual results for the previous fiscal year (Interim dividend for the fiscal year ended March 31, 2025)
Record date	September 30, 2025	Same as in the left	September 30, 2024
Dividend per share	¥20.00	Same as in the left	¥17.00
Total amount of dividends	¥260 million	-	¥229 million
Effective date	December 1, 2025	-	December 2, 2024
Source of dividends	Retained earnings	-	Retained earnings

2. Reason

The Company aims for a total payout ratio of 60% as its shareholder return policy. This is based on the principle of returning profits to shareholders, while comprehensively taking earnings, financial conditions, growth strategies, and other factors into account.

(Reference) Breakdown of annual dividend per share

Record date	Second quarter	Fiscal year-end	Total
Actual results for the fiscal year ending March 31, 2026	¥20.00 (Ordinary dividend: ¥20.00)		
Forecast for the fiscal year ending March 31, 2026		¥25.00 Ordinary dividend: ¥20.00 Special dividend: ¥5.00	Y45.00 Ordinary dividend: ¥40.00 Special dividend: ¥5.00
Actual results for the fiscal year ended March 31, 2025	¥17.00	¥18.00	¥35.00