Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

July 24, 2026

Consolidated Financial Results for the Three Months Ended June 30, 2026 (Under Japanese GAAP)

Company name: BULL-DOG SAUCE CO., LTD.
Listing: Tokyo Stock Exchange
Securities code: 2804
URL: https://www.bulldog.co.jp
Representative: Hisatoshi Ishigaki, Representative Director, President and Executive Officer
Inquiries: Tsuyoshi Shibazaki, Managing Executive Officer and General Manager of General Affairs & Personnel Department
Telephone: +81-3-3668-6821
Scheduled date to commence dividend payments: –
Preparation of supplementary material on financial results: None
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2026	3,711	0.4	154	23.4	890	113.0	601	(65.9)
June 30, 2025	3,695	1.7	125	–	418	–	1,765	–

Note: Comprehensive income For the three months ended June 30, 2026: ¥461 million [(78.7)%]
For the three months ended June 30, 2025: ¥2,168 million [–%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2026	47.69	–
June 30, 2025	135.31	–

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
June 30, 2026	36,312	25,404	70.0	2,014.66
March 31, 2026	37,309	25,261	67.7	2,003.37

Reference: Equity
As of June 30, 2026: ¥25,404 million
As of March 31, 2026: ¥25,261 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	–	20.00	–	25.00	45.00
Fiscal year ending March 31, 2027	–				
Fiscal year ending March 31, 2027 (Forecast)		20.00	–	25.00	45.00

Note: Revisions to the forecast of cash dividends most recently announced: None

Note: Breakdown of annual dividends for the fiscal year ended March 31, 2026:
Ordinary dividend: 40.00 yen; Special dividend: 5.00 yen

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	15,200	3.5	620	1.1	1,350	2.4	950	(61.1)	74.03

Note: Revisions to the financial result forecasts most recently announced: None

* Notes

(1) Significant changes in the scope of consolidation during the period: None
Newly included: – companies (Company name)
Excluded: – companies (Company name)

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes

Note: For details, please see “Notes to Quarterly Consolidated Financial Statements” on page 8 of the attachments (written only in Japanese).

(3) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2026	13,208,780 shares
As of March 31, 2026	13,208,780 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2026	599,163 shares
As of March 31, 2026	599,163 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2026	12,609,617 shares
Three months ended June 30, 2025	13,044,685 shares

* The Company has introduced the Directors’ Compensation BIP Trust. Shares of the Company held by the Trust are included in treasury shares to be deducted in calculation of the average number of shares outstanding during the period.

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Explanation on the proper use of financial result forecasts and other notes

The earnings forecasts and forward-looking statements herein are based on information currently available to the Company as of the announcement date of this report, and actual results may differ from these forecasts due to various factors in the future. For matters regarding the above earnings forecasts, please see page 3 of the attachments (written only in Japanese).

2. Quarterly Consolidated Financial Statements

(1) Quarterly Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Assets		
Current assets		
Cash and deposits	4,734	4,624
Accounts receivable - trade	4,220	4,114
Merchandise and finished goods	881	885
Raw materials and supplies	192	231
Work in process	15	32
Other	98	211
Total current assets	10,142	10,098
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	6,637	6,556
Machinery, equipment and vehicles, net	3,478	3,323
Land	2,534	2,534
Other, net	219	219
Total property, plant and equipment	12,869	12,634
Intangible assets	164	152
Investments and other assets		
Investment securities	13,424	12,832
Deferred tax assets	78	72
Other	637	529
Allowance for doubtful accounts	(8)	(8)
Total investments and other assets	14,132	13,426
Total non-current assets	27,166	26,213
Total assets	37,309	36,312

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Liabilities		
Current liabilities		
Accounts payable - trade	1,536	1,610
Short-term borrowings	230	230
Current portion of long-term borrowings	614	613
Income taxes payable	920	273
Accounts payable - other	193	59
Accrued expenses	1,109	933
Provision for bonuses	208	103
Other	147	196
Total current liabilities	4,960	4,020
Non-current liabilities		
Long-term borrowings	3,448	3,296
Deferred tax liabilities	2,820	2,752
Retirement benefit liability	695	708
Provision for share awards for directors (and other officers)	49	52
Provision for executive officers' retirement benefits	33	33
Long-term accounts payable - other	14	14
Other	25	30
Total non-current liabilities	7,087	6,887
Total liabilities	12,047	10,907
Net assets		
Shareholders' equity		
Share capital	1,044	1,044
Capital surplus	2,564	2,564
Retained earnings	15,817	16,099
Treasury shares	(795)	(795)
Total shareholders' equity	18,631	18,913
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	6,523	6,390
Foreign currency translation adjustment	31	26
Remeasurements of defined benefit plans	75	73
Total accumulated other comprehensive income	6,630	6,490
Total net assets	25,261	25,404
Total liabilities and net assets	37,309	36,312

(2) Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statements of Income

Three months ended June 30

(Millions of yen)

	For the three months ended June 30, 2025	For the three months ended June 30, 2026
Net sales	3,695	3,711
Cost of sales	2,518	2,497
Gross profit	1,176	1,213
Selling, general and administrative expenses	1,051	1,059
Operating profit	125	154
Non-operating income		
Interest income	0	0
Dividend income	141	177
Gain on sale of investment securities	167	567
Other	1	13
Total non-operating income	310	759
Non-operating expenses		
Interest expenses	16	19
Commission expenses	1	–
Other	0	3
Total non-operating expenses	17	22
Ordinary profit	418	890
Extraordinary income		
Gain on sale of non-current assets	2,150	–
Other	2	–
Total extraordinary income	2,153	–
Extraordinary losses		
Loss on retirement of non-current assets	0	0
Loss on valuation of investment securities	–	5
Total extraordinary losses	0	5
Profit before income taxes	2,571	884
Income taxes	806	283
Profit	1,765	601
Profit attributable to non-controlling interests	–	–
Profit attributable to owners of parent	1,765	601

Quarterly Consolidated Statements of Comprehensive Income

Three months ended June 30

(Millions of yen)

	For the three months ended June 30, 2025	For the three months ended June 30, 2026
Profit	1,765	601
Other comprehensive income		
Valuation difference on available-for-sale securities	407	(132)
Foreign currency translation adjustment	(1)	(5)
Remeasurements of defined benefit plans, net of tax	(1)	(1)
Total other comprehensive income	403	(139)
Comprehensive income	2,168	461
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,168	461
Comprehensive income attributable to non-controlling interests	–	–