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To Whom It May Concern:

July 24, 2026

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Representative Director,
President and Executive Officer
(Securities code: 2804; TSE Prime)
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Notice Concerning Continuation of Performance-Linked Stock Compensation Plan for Directors

BULL-DOG SAUCE CO., LTD. (the "Company") hereby announces that it has determined to continue the stock compensation plan for directors (excluding outside directors, directors who are Audit Committee members, and overseas residents; the same shall apply hereinafter) (hereinafter the "Plan"), which was introduced in fiscal 2016, based on a resolution by its board of directors at a meeting held today, as shown below.

1. Continuation of the Plan

(1) The Company will continue the Plan, which was introduced with the aims of incentivizing directors to share a sense of profit with shareholders from a medium- to long-term perspective and undertake management that is conscious of medium- to long-term business performance and stock prices.

(2) The Plan adopts a scheme called the Board Incentive Plan (BIP) trust (hereinafter the "BIP Trust"). The BIP Trust is an incentive plan for officers modeled after the performance-based share compensation (Performance Share) plan and the restricted stock compensation (Restricted Stock) plan in Europe and the US, under which shares of the Company and the amount of money equivalent to the proceeds from the sale of shares of the Company (hereinafter "the Company shares, etc.") acquired by the BIP Trust are issued and paid (hereinafter the "Issuance, etc.") to directors according to their degree of achievement of performance and other factors.

2. Contents of the Plan

In connection with the continuation of the Plan, the established trust period of the BIP Trust will be extended, with the contents of the Plan established in fiscal 2016 remaining unchanged except for the matters described below. For the details of the Plan, please refer to the “Notice Concerning Introduction of Performance-linked Stock Compensation Plan for Directors” dated May 13, 2016.

(1) Extension of the trust period, and inheritance of residual shares and money at the time of extension

While the trust period of the existing BIP Trust is to expire on August 31, 2026, the Company will continue the Plan by extending this trust period (hereinafter “the Extension”) until August 31, 2031 (or the following business day if this day falls on a non-business day). Any shares of the Company (excluding shares of the Company to be issued to the Company’s directors that have not been issued) and money remaining in the trust property (hereinafter “Residual Shares, etc.”) as of August 31, 2026 will be inherited by the BIP Trust after the extension.

(2) Period covered by the Plan

After the continuation, the Plan will cover the five fiscal years from the fiscal year ending March 31, 2027 to the fiscal year ending March 31, 2031.

(*) If the trust period is further extended after the Extension, the Company will conduct Issuance, etc. of the Company shares, etc. according to the degree of achievement of performance targets and the position in each fiscal year for each of the following five fiscal years.

(Reference) Details of the trust agreement

(i) Type of trust: Money trust other than specified separate management money trust (third-party beneficiary trust)

(ii) Purpose of trust: Granting of incentives to directors

(iii) Settlor: The Company

(iv) Trustee: Mitsubishi UFJ Trust and Banking Corporation
(Co-trustee: The Master Trust Bank of Japan, Ltd.)

(v) Beneficiaries: Persons who have retired from positions as directors and who meet the beneficiary requirements

(vi) Trust caretaker: An expert practitioner and third party who has no interest in the relevant companies

(vii) Trust agreement date: August 25, 2016

(viii) Trust period: August 25, 2016 to August 31, 2026
(To be extended until August 31, 2031 through amendment of the trust agreement dated July 24, 2026)

(ix) Start date of the Plan: September 1, 2016

(x) Exercise of voting rights: Voting rights shall not be exercised.

(xi) Total amount of share acquisition costs: In connection with the Extension, no common shares of the Company will be additionally acquired.

(xii) Maximum amount of trust money: 300 million yen (including trust fees and trust expenses)

(xiii) Holder of vested rights: The Company

(xiv) Residual property: The residual property that the Company, which is the holder of vested rights, can receive shall be within the limit of the amount of the trust expense reserve calculated by deducting the fund used to acquire the shares from the trust money.