To Whom It May Concern:

July 24, 2026

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Representative: Hisatoshi Ishigaki
Representative Director,
President and Executive Officer
(Securities code: 2804; TSE Prime)
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Notice Concerning Expansion of Share Repurchase Limit and Share Repurchase Through Off-Auction Own Share Repurchase Trading System (ToSTNeT-3)

(Share Repurchase Under Articles of Incorporation Pursuant to Article 459, Paragraph 1 of the Companies Act)

BULL-DOG SAUCE CO., LTD. (the "Company") hereby announces that with regard to the repurchase of its treasury shares in accordance with Article 459, Paragraph 1 of the Companies Act and Article 32 of the Company's articles of incorporation, which was announced in the "Notice Concerning Determination of Matters Related to Share Repurchase" dated April 24, 2026, the Company resolved to expand the limit of the share repurchase and determined a specific method of repurchase used for part of the share repurchase, based on a resolution by its board of directors at a meeting held today, as shown below.

While the remaining amount for the share repurchase resolved by the board of directors at the meeting held on April 24, 2026 is JPY 500 million (280,000 shares), this expansion of the share repurchase limit will enable the Company to make a share repurchase of up to JPY 1,200million (660,000 shares).

I. Expansion of the share repurchase limit

1. Reason for the expansion of the share repurchase limit

   As shareholders expressed their intention to sell, the Company has decided to expand the share repurchase limit.

2. Details of matters related to repurchase (after change)

   Changes are underlined.

	After change (Board of directors resolution at the meeting held on July 24, 2026)	Before change (Board of directors resolution at the meeting held on April 24, 2026)
(1) Class of shares to be repurchased	Common shares of the Company	Common shares of the Company
(2) Total number of shares to be repurchased	<u>660,000 shares (maximum)</u> <u>(5.2% of total number of issued shares, excluding treasury shares)</u>	280,000 shares (maximum) (2.2% of total number of issued shares, excluding treasury shares)
(3) Total amount of repurchase price	<u>JPY 1,200 million (maximum)</u>	JPY 500 million (maximum)
(4) Period of repurchase	From May 18, 2026 to March 19, 2027 (planned)	From May 18, 2026 to March 19, 2027 (planned)
(5) Method of repurchase	Repurchase through the Off-Auction Own Share Repurchase Trading System (ToSTNeT-3) on the Tokyo Stock Exchange or market purchase on the Tokyo Stock Exchange	Repurchase through the Off-Auction Own Share Repurchase Trading System (ToSTNeT-3) on the Tokyo Stock Exchange or market purchase on the Tokyo Stock Exchange

II. Share Repurchase through Off-Auction Own Share Repurchase Trading System (ToSTNeT-3)

1. Method of repurchase

The Company will entrust the purchase of (place a purchase order for) its common shares at a closing price of JPY 1,831 as of today (July 24, 2026) through Off-Auction Own Share Repurchase Trading System (ToSTNeT-3) on the Tokyo Stock Exchange to be executed at 8:45 a.m. on July 27, 2026. No change to other trading systems nor the trading time shall be made. The purchase order shall be valid only at the trading time specified above.

2. Details of repurchase

(1) Class of shares to be repurchased:	Common shares of the Company
(2) Total number of shares to be repurchased:	380,000 shares (maximum) (3.0% of total number of issued shares, excluding treasury shares)
(3) Total amount of repurchase price:	JPY 700 million (maximum)
(4) Announcement of the result of repurchase:	The results of repurchase shall be announced after the close of trading which is at 8:45 a.m. on July 27, 2026.

Notes:

(1) No change shall be made to the number of shares specified above. Note, however, that part or all of the repurchase may not be carried out depending on market movements and other factors.

(2) The purchase shall be made on the basis of sell orders corresponding to the number of shares scheduled to be repurchased.

(Reference)

Status of holding of treasury shares as of July 23, 2026

Total number of issued shares (excluding treasury shares)	12,767,017 shares
Number of treasury shares (excluding the BIP trust)	441,763 shares

(Note) The treasury shares do not include shares of the Company held by The Master Trust Bank of Japan, Ltd. (Directors' Compensation BIP Trust Account).